

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 7/31/2002**

	As of <u>7-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 148,918	\$ 117,341
MISCELLANEOUS RECEIVABLES	2,094	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 157,015</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	21,825	34,688
ACCRUED EXPENSES	126,357	123,925
DUE TO OTHER AGENCIES	<u>21,080</u>	<u>940</u>
TOTAL LIABILITIES	<u>169,262</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>916</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(12,247)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 157,015</u>	<u>\$ 146,390</u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 7/31/2002**

	Month Ended <u>7-31-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 82,992	\$ 82,992
INTEREST/DIVIDEND INCOME	79	79
MISCELLANEOUS INCOME	<u>916</u>	<u>916</u>
TOTAL OPERATING REVENUE	<u>83,987</u>	<u>83,987</u>
EXPENSES:		
SALARIES AND BENEFITS	69,016	69,016
OPERATING EXPENSES	14,055	14,055
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>83,071</u>	<u>83,071</u>
NET INCOME (LOSS)	<u><u>\$ 916</u></u>	<u><u>\$ 916</u></u>